

Harbor International Compounders ETF

Ticker: **OSEA** | September 2022

Fund Highlights

Long-Term Growth Investing. Active manager with over three decades of experience seeking to identify companies with competitive advantages, strong governance and clear long-term strategies that it believes can sustain consistent growth levels well into the future. The team attempts to exploit market inefficiencies by investing in companies with underappreciated multi-year, structural growth opportunities.

Research-Centric Expertise. C WorldWide's investment edge is driven by in-depth fundamental research conducted by a team with decades of experience. The team will select companies based on a complete understanding of their long-term strategy and culture, integrated with C WorldWide investment team's vision about how their competitive strengths and related market demand themes might evolve.

Global Thematic Overlay. Identifying themes and integrating them into the process is a meaningful part of the team's selection criteria. Themes represent secular societal changes expected to occur that may impact the economics of industries and individual companies over a medium-term time horizon.

Focused Portfolio. Portfolio only contains the team's highest conviction ideas with a maximum of 30 holdings, which makes the portfolio construction process an active competition for capital.

Overview

The **Harbor International Compounders ETF (OSEA)** is an actively managed Fund that offers exposure to C WorldWide's International equity strategy. The Fund employs a bottom-up, research-driven process to constructing a portfolio of foreign large capitalization companies.

Objective

The **Harbor International Compounders ETF (OSEA)** seeks long-term growth of capital by investing in large capitalization companies, primarily outside the U.S., that C WorldWide Asset Management believes have compelling prospects for long-term growth.

Ticker Symbol	OSEA
Cusip	41151J885
Total Expense Ratio (%)	0.55
Inception Date	09/06/2022
Listing Date	09/08/2022
Manager Name	C WorldWide Asset Management
Initial Offering Price	\$20.00
Listed Exchange	NYSE
Active/Passive	Active
Benchmark	MSCI All CountryWorld Ex. U.S. (ND) Index
Lead Market Maker	Virtu
Morningstar Category	Foreign Large Growth

ETF Structure

- **Concentrated:** The ETF will hold a maximum of 30 equity securities. The process starts and ends with a portfolio of the investment team's highest conviction ideas.
- **Liquid:** The ETF vehicle can be traded throughout the day, which provides intra-day liquidity for shareholders.
- **Tax-efficient:** Due to the in-kind exchange of shares, the ETF vehicle may allow for greater tax efficiency and reduced costs.
- **Transparent:** The availability of daily holdings may allow investors to make more informed investment decisions.



About the Manager

C WorldWide Asset Management is a focused and independent asset manager that has been investing in global equity markets since 1986. Their objective is to deliver consistent, long term asset growth for clients through active investments in listed equities on global stock exchanges. They refer to their investment approach as trend-based stock picking. It is a trend/theme influenced top-down framework combined with a bottom-up stock picking approach. The approach drives the stock selection process by focusing on and identifying specific companies that align with and thus benefit from exposure to selected global themes within the portfolio.

Sustainability and specifically environmental, social, and governance (ESG) factors are an integral part of the C WorldWide investment process and are implemented in the ongoing research of the companies they invest in. This process does not begin or end with the investment but is an ongoing engagement process that is supported by dialogue and monitoring of the company in question.

ETF Investment Approach

The ETF invests primarily in equity securities of at least \$5B in market cap of non-U.S. companies that the team believes will deliver sustainable long-term growth. The investment philosophy centers on the belief that businesses with durable moats, strong governance and a clear long-term strategy have the potential to sustain consistent growth levels well into the future.

The firm's investment culture embraces a set of shared beliefs about how markets work, specific strengths and skill sets, effective methods of decision-making, and how to implement insights. The team will:

- Embrace a long-term time horizon.
- Focus on identifying sustainable business models.
- Own only the highest conviction ideas.
- Dig deep in company research using qualitative and fundamental analysis.
- Integrate the identification of long-term themes into stock selection criteria.
- Believe that risk management should focus on qualitative factors — understanding what we own, and effective diversification.
- Embrace the notion that good governance correlates to favorable operating results.

Portfolio Management Team

Bo Knudsen
CEO & Portfolio Manager Global Equities

Bengt Seger
Portfolio Manager Global Equities

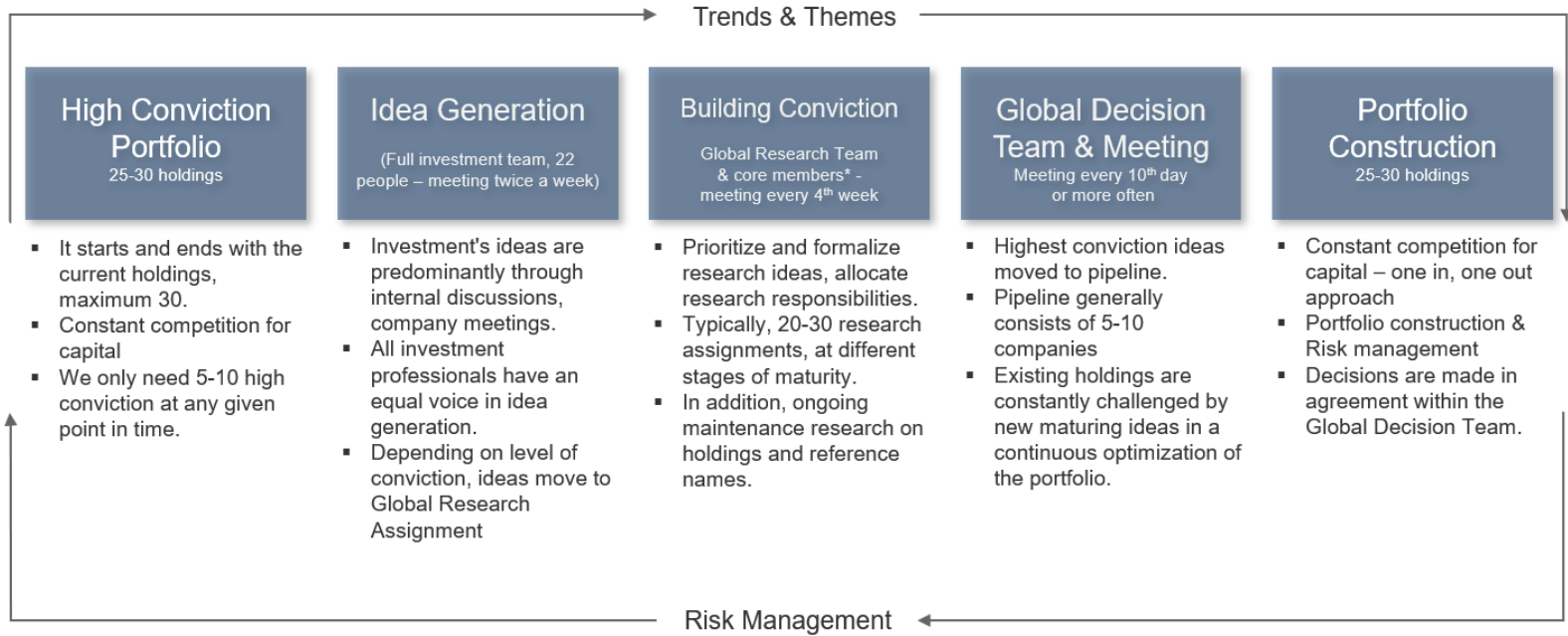
Peter O'Reilly
Portfolio Manager Global Equities

Mattias Kolm
Portfolio Manager Global Equities



ETF Investment Process

The process starts and ends with a portfolio of our highest conviction ideas – maximum 30 holdings.
Our one in, one out approach is a result of competition for capital



**The core members of the Global Research Meeting is the four PM's in global decision team Bo Knudsen, Bengt Seger, Peter O'Reilly and Mattias Kolm.*

Supplemented with an additional global PM, Jakob Greisen and Senior Advisor, Lars Winckensten. In addition David Rindegren as coordinator for Global Research Team and Mette Bergenstoff Sletbjerg, ESG specialist

For more information, please visit www.harborcapital.com/etfs or call (866) 313-5549.



Important Information

Investors should carefully consider the investment objectives, risks, charges and expenses of a Harbor fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. The ETF is new and has limited operating history to judge. Shares are bought and sold at market price not net asset value (NAV). Market price returns are based upon the closing composite market price and do not represent the returns you would receive if you traded shares at other times.

There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. Investing in international and emerging markets poses special risks, including potentially greater price volatility due to social, political and economic factors, as well as currency exchange rate fluctuations. These risks are more severe for securities of issuers in emerging market regions. A non-diversified Fund may invest a greater percentage of its assets in securities of a single issuer, and/or invest in a relatively small number of issuers, it is more susceptible to risks associated with a single economic, political or regulatory occurrence than a more diversified portfolio.

The Subadviser considers certain ESG factors in evaluating company quality which may result in the selection or exclusion of securities for reasons other than performance and the Fund may underperform relative to other funds that do not consider ESG factors.

ETFs are subject to capital gains tax and taxation of dividend income. However, ETFs are structured in such a manner that taxes are generally minimized for the holder of the ETF. An ETF manager accommodates investment inflows and outflows by creating or redeeming "creation units," which are baskets of assets. As a result, the investor usually is not exposed to capital gains on any individual security in the underlying portfolio. However, capital gains tax may be incurred by the investor after the ETF is sold.

The views expressed herein may not be reflective of current opinions, are subject to change without prior notice, and should not be considered investment advice

The MSCI All Country World Ex. U.S. (ND) Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market performance in the global developed and emerging markets, excluding the U.S. This unmanaged index does not reflect fees and expenses and is not available for direct investment.

C WorldWide Asset Management is a third-party subadviser to the Harbor International Compounders ETF.

Foreside Fund Services, LLC is the Distributor of the Harbor International Compounders ETF.